



M03 – Assessment of feasibility

TEST

Question 1: What is a feasibility study?

Question 2: What are the 3 main parts of feasibility study?

Question 3: Contents of a feasibility study

Question 4: What are the main five 5 types of feasibility studies?

Question 5: What is the most important part of feasibility study?

Open Questions:

Question 6: Give the feasibility study example.

Question 7: Prepare the proof of concept of virtual research project.

Correct Answers

Question 1

A feasibility study is an evaluation and analysis of a project or system that somebody has proposed. We also call it a feasibility analysis. The study tries to determine whether the project is technically and financially feasible, i.e., is it technically or financially viable? Financially feasible, in this context, means whether the project is feasible within the estimated cost.

Question 2

Technology Considerations. Product or Service Marketplace. Identification of Specific Market.



Question 3

A feasibility study is filled with calculations, analysis and estimated projections while a business plan is made up of mostly tactics and strategies to be implemented in order to grow the business.

Question 4

The 5 types of feasibility study are Scheduling Feasibility, Operational Feasibility, Legal Feasibility, Economic Feasibility, and Technical Feasibility.

Question 5

Market research studies is one of the most important sections of the feasibility study as it examines the marketability of the product or services and convinces readers that there is a potential market for the product or services.